

Press Release

CDC files damages action against members of the European trucks cartel

Brussels 31 July 2017 – On 12 July 2017, CDC Retail, a company of the CDC group, initiated legal proceedings against MAN, Volvo/Renault, Daimler, Iveco, and DAF for damages resulting from their participation in the European trucks cartel. The action was filed before the District Court of Amsterdam, the Netherlands. CDC Retail is represented by the law firm Van Benthem & Keulen based in Utrecht, the Netherlands.

CDC's action for damages

Prior to the filing of the legal action, over 200 companies and individuals located across Europe, including large and renowned firms sold and assigned their damage claims to CDC Retail resulting from the European trucks cartel. CDC Retail now enforces them under its own name and on its own account using CDC's technical and economic expertise. All purchasers and leasers of trucks over six tonnes during the years 1997 to 2011 (and possibly after) are entitled to claim compensation from the truck manufacturers for the damage sustained. The flexible laws of the Netherlands allow other purchasers of trucks to join the action. Companies damaged by the cartel that are interested in obtaining fair compensation and selling their claims should contact CDC for further information.

Advantages of CDC

- Case taken in CDC's own name and at its own risk
- Unrivalled experience and know-how
- Outstanding track record
- Significant synergies in the claims enforcement process
- Stronger negotiating power
- Expertise in economics, statistics and computer programming
- Specific expertise and know-how in claiming antitrust damages
- Access to market-wide data and information
- Cooperation with the best litigators and economic experts
- Independence ensures true alignment of interests between CDC and damaged companies
- Choice of the most suitable national jurisdiction for the case at hand
- Prepared to take the case all the way
- No settlements at unfair conditions
- Funding secured for entirety of the damage action
- Possibility of significant upfront payments to damaged companies
- Damaged companies incur no costs and no adverse cost risk

About CDC Cartel Damage Claims

CDC is the first mover and leading company in Europe specialising in corporate claims for damages resulting from the infringement of EU or national competition law. CDC is exclusively active in the economic analysis, management and enforcement of damage claims relating to competition law infringements and has accomplished unrivalled success in its 15 years of highly specialised activity, including having achieved multiple multi-million Euro settlements and landmark judgments in some of the largest antitrust damage actions in the EU.

For any further information, please refer to our website www.carteldamageclaims.com or contact us by telephone at +32 (0) 2 213 49 20 or email mail@carteldamageclaims.com.